

History of Chemistry (HIST) > Financial Form > 2021
Income

<i>Part A. Income</i>	<i>2021 Budget</i>	<i>2021 Actual</i>	<i>2022 Budget</i>
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1. Contributions * Contributions, gifts, grants, and similar amounts received from members, non members, or outside organizations for specific uses by, or general benefit of, the division.	Total \$10,650.00	Total \$35,109.00	Total \$11,350.00
a. Meeting Grants	\$1,000.00	\$0.00	\$1,000.00
b. Meeting Awards	\$0.00	\$0.00	\$0.00
c. Non-meeting Grants	\$0.00	\$0.00	\$0.00
d. Non-meeting Awards	\$0.00	\$759.00	\$0.00
e. Innovative Project Funding	\$5,000.00	\$32,500.00	\$5,000.00
f. Donations	\$1,850.00	\$1,850.00	\$350.00
g. Other Contributions	\$0.00	\$0.00	\$0.00
h. New member commissions	\$0.00	\$0.00	\$0.00
i. Rebate from ACS for Councilor Travel	\$2,800.00	\$0.00	\$5,000.00

2. Membership Dues and Assessments * Dues collected from division members and affiliates in amounts assessed by the division. Dues are collected year-round by the ACS Columbus Office and are processed for payment to Division treasurers by February 15 and August 15 of every year	Total \$26,000.00	Total \$37,629.54	Total \$23,560.00
a. February Dues payment	\$5,600.00	\$6,460.00	\$6,000.00
b. August Dues payment	\$3,400.00	\$3,810.00	\$3,500.00

c. Dues Paid Directly to Division	\$0.00	\$285.00	\$60.00
d. Annual Division Allocation from ACS	\$17,000.00	\$27,074.54	\$14,000.00

3. Income from Self-Sustaining Activities * Include activities which are normally expected to be self-supporting and usually take place outside of the ACS national meetings.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Income Self-Sustaining Activities	\$0.00	\$0.00	\$0.00

4. Publications * revenues generated from the sale of non member subscriptions, advertising space in the division newsletter, book royalties, etc.	Total \$1,300.00	Total \$800.50	Total \$1,200.00
a. Total Publications	\$1,300.00	\$800.50	\$1,200.00

5. Conferences/Workshops/Meetings * Revenues generated from registration and admission fees for continuing education courses and workshops, public affairs events, and symposia offered to members and nonmembers.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Conferences/Workshops/Meetings	\$0.00	\$0.00	\$0.00

6. Investment Income (Operating Acc.) * Revenues generated from registration and admission fees for continuing education courses and workshops, public affairs events, and symposia offered to members and nonmembers.	Total \$3,250.00	Total \$3,686.41	Total \$3,510.00
a. Interst on Savings or Temporary Cash Investments	\$50.00	\$8.40	\$10.00
b. Dividends and Interest from Securities	\$3,200.00	\$3,678.01	\$3,500.00
c. Income from Investments of Tax-exempt Bond Proceeds	\$0.00	\$0.00	\$0.00

7. Capital Gain (Loss) from Sale of Securities *			
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Include realized gain or loss from the sale of securities. Do not include any unrealized gains or losses on securities carried at market value in the books of account.	Total \$	Total \$0.00	Total \$0.00
a. Gross Amount from Sale of Securities	\$0.00	\$0.00	\$0.00
b. Less Cost or Other Basis and Sales Expenses	\$0.00	\$0.00	\$0.00
c. Gain or Loss	\$	\$0.00	\$0.00

8. Royalties * Royalties realized as a result of book publication.	Total \$400.00	Total \$97.79	Total \$100.00
a. Total Royalties	\$400.00	\$97.79	\$100.00

9. Rental Income or (Loss) * Income or loss related to rental .	Total \$	Total \$0.00	Total \$0.00
a. Gross Rents	\$0.00	\$0.00	\$0.00
b. Less: Rental Expenses	\$0.00	\$0.00	\$0.00
c. Rental Income or (Loss)	\$	\$0.00	\$0.00
d. Net Rental Income or (Loss)	\$0.00	\$0.00	\$0.00

10. Income from Fundraising Events * Gross revenue, expenses, and net income from all fundraising activities such as dinners, dances, carnivals, raffles, and bingo games that are other than contributions to finance exempt activities.	Total \$	Total \$0.00	Total \$0.00
a. Gross Income from Fundraising Events	\$0.00	\$0.00	\$0.00
b. Less: Direct Expenses	\$0.00	\$0.00	\$0.00
c. Net Income or (Loss) from Fundraising Activities	\$	\$0.00	\$0.00

11. Income from Gaming Activities *			
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Income related to gaming activities the division takes part in, including (but not limited to): bingo, pull tabs, instant bingo, raffles, scratch offs, charitable gaming tickets.	Total \$	Total \$0.00	Total \$0.00
a. Gross Income from Gaming Activities	\$0.00	\$0.00	\$0.00
b. Less: Direct Expenses	\$0.00	\$0.00	\$0.00
c. Net Income or (Loss) from Gaming Activities	\$	\$0.00	\$0.00

12. Sales of Inventory, Less Returns and Allowances * Sales revenue from inventory.	Total \$	Total \$0.00	Total \$0.00
a. Gross Sales of Inventory, Less Returns and Allowances	\$0.00	\$0.00	\$0.00
b. Less: Cost of Goods Sold	\$0.00	\$0.00	\$0.00
c. Net Income or (Loss) from Sales of Inventory	\$	\$0.00	\$0.00

13. Total All Other Revenue * Itemize other revenue that does not seem to fit in one of the categories listed on the form. Example: ticket sales from social event, posters in the exposition hall, returned check, etc.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total All Other Revenue:	\$0.00	\$0.00	\$0.00

14. Total Miscellaneous Revenue * Enter all other types of revenue not reportable above.	Total \$0.00	Total \$823.49	Total \$0.00
a. Total Miscellaneous Revenue:	\$0.00	\$823.49	\$0.00

Total Income From All Activities :	2021 budget \$41,600.00	2021 Actual \$78,146.73	2022 budget \$39,720.00
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Please explain the difference between actual and budget figures *

I am explaining only differences greater than 10% as in previous reports. Line 1A - Fewer funds than anticipated received because less programming than expected due to all virtual programming for Spring 2021 National meeting and hybrid programming for Fall National meeting. Line 1D – Higher than expected as HIST received reimbursements for extra Citation for Chemical Breakthrough award plaques. Line 1E – HIST had a successful IPG proposal and received a special IPG grant for the Henry Hill preservation project. Line 1I – There was Councilor travel but the rebate was not received until 2022. Lines 2A and 2B – The individual dues collected in total differs slightly more than 10% from the total dues budgeted on the plus side, indicating more members than predicted. Line 2C - Total dues collected directly from members is impossible to predict. Line 2D – The Annual Division Allocation is difficult to budget. We budgeted for lower than expected as we received the normal allocation plus the one-time special allocation because of the change in the national ACS dues structure. Line 4 – Library subscription income for the Bulletin for the History of Chemistry was less than expected due to several libraries dropping their hardcopy subscription and accessing the open-access Bulletin available on-line at the HIST website. Line 6A – Interest income declined because of the drop in interest rates for all money market accounts in 2020. This continued in 2021, so interest collected was much less than budgeted. Line 6B - The dividends received from funds in the Vanguard funds was larger than expected because the stock markets performed very well. Line 8 - Fewer royalties were collected than expected due to a change in ACS/Oxford policy in 2020 when HIST was paid \$500 upfront for royalties for HIST’s newest symposium volume instead of accruing royalties year-to-year. This resulted in fewer royalties in 2021. Line 14 –The revenue reported was a reimbursement from the HIST Treasurer for charges incorrectly made to the HIST PayPal account. The total Income was higher than the total budgeted Income, due to the one-time special IPG grant.

Expenses

1. Contributions *	Total	Total	Total
Report grants and awards to individuals or organizations. Also include scholarships, fellowships and research grants to individuals.	\$10,000.00	\$14,479.86	\$10,000.00
a. Meeting Grants and Awards	\$6,000.00	\$8,655.28	\$6,000.00
b. Non-Meeting Grants and Awards	\$4,000.00	\$5,824.58	\$4,000.00
c. Donations and Other Contributions	\$0.00	\$0.00	\$0.00

2. Benefits paid to or for Members *	Total	Total	Total
Payments made by the organization to provide benefits to members.	\$0.00	\$0.00	\$0.00
a. Total Benefits paid to or for Members	\$0.00	\$0.00	\$0.00

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3. Salary, other Compensation, Employee Benefits * Compensation includes all forms of income and other benefits earned or received in return for services rendered including pension plan contributions and other benefits, but does not include non-compensatory expense reimbursements or allowances.	Total \$0.00	Total \$0.00	Total \$0.00
a. Compensation of Current Officer/Directors/Trustees/Key Employees	\$0.00	\$0.00	\$0.00
b. Other Compensation Including to Disqualified Persons	\$0.00	\$0.00	\$0.00
c. Other Salary and Wages	\$0.00	\$0.00	\$0.00
d. Pension Plans Contributions (Including section 401(k) and section 403(b) employer contributions)	\$0.00	\$0.00	\$0.00
e. Other Employee Benefits	\$0.00	\$0.00	\$0.00
f. Payroll Taxes	\$0.00	\$0.00	\$0.00

4. National Meeting Expenses * Include speaker travel costs, special program costs, costs of experimental programs to improve meetings, guest registrations, on-site division expenses, costs of unique equipment for special presentations, etc.	Total \$2,000.00	Total \$210.00	Total \$2,000.00
a. Speaker Fees and per Diem	\$0.00	\$0.00	\$0.00
b. Guest Registration	\$1,000.00	\$210.00	\$1,000.00
c. Speaker Breakfast/Lunch/Dinner	\$0.00	\$0.00	\$0.00
d. Other Speaker Costs	\$0.00	\$0.00	\$0.00
e. Planning Expenses	\$0.00	\$0.00	\$0.00
f. Social Events	\$1,000.00	\$0.00	\$1,000.00
g. Audio/Visual Equipment	\$0.00	\$0.00	\$0.00
h. Other	\$0.00	\$0.00	\$0.00

5. Investment Expenses * Include service fees, bank charges, etc.	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Investment Expenses	\$0.00	\$0.00	\$0.00

6. Expenses from Self-Sustaining Activities * Include activities which are normally expected to be self-supporting and usually take place outside of the ACS national meetings	Total \$0.00	Total \$0.00	Total \$0.00
a. Total Expenses from Self-Sustaining Activities:	\$0.00	\$0.00	\$0.00

7. Publications Expenses * Include expenses for newsletters, ballots, membership directories, preprints, reprints, proceedings, and any other special publications.	Total \$14,050.00	Total \$17,939.69	Total \$18,872.00
a. Membership Directories - printing	\$0.00	\$0.00	\$0.00
b. Newsletter/Ballots - printing	\$300.00	\$372.00	\$372.00
c. Abstract Separates - printing included with Newsletter	\$0.00	\$0.00	\$0.00
d. Preprints/Reprints - printing	\$0.00	\$0.00	\$0.00
e. Postages and Shipping	\$750.00	\$1,742.69	\$2,500.00
f. Other	\$13,000.00	\$15,825.00	\$16,000.00

8. Conferences/WorkShops/Meetings * Expenses from specialty meetings sponsored or cosponsored by divisions. Also include fees associated with Secretariats, Division Officer's Caucus, etc.	Total \$0.00	Total \$0.00	Total \$0.00
a. Inter-Divisional Activities	\$0.00	\$0.00	\$0.00
b. Other Activities	\$0.00	\$0.00	\$0.00

9. Administrative *			
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Include secretarial expenses (stationery, postage, and telephone), councilor travel, and officer travel. Include salaries and general overhead in administrative expenses.	Total \$5,890.00	Total \$3,099.35	Total \$6,600.00
a. Officers	\$0.00	\$0.00	\$0.00
b. Committees	\$0.00	\$0.00	\$0.00
c. Councillors	\$3,500.00	\$1,397.83	\$4,200.00
d. National Meeting Travel/Meals	\$1,800.00	\$1,091.31	\$1,800.00
e. Communications (postages,telephone,etc)	\$40.00	\$93.50	\$50.00
f.DLC/P2C2 Expenses	\$0.00	\$0.00	\$0.00
g.Office Supplies and Operations	\$550.00	\$516.71	\$550.00

10. Other Expenses * Itemize under other expenses those that do not seem to fit in one of the categories listed above.	Total \$0.00	Total \$823.49	Total \$0.00
a. Total Other Expenses	\$0.00	\$823.49	\$0.00

Total Expenses :	2021 budget \$31,940.00	2021 Actual \$36,552.39	2022 budget \$37,472.00
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Gain (Loss) Operating Account:	2021 budget \$9,660.00	2021 Actual \$41,594.34	2022 budget \$2,248.00
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Please explain the difference between actual and budget figures *

I am only commenting on those items where the difference exceeds 10%. Line 1A – Larger than expected expenses related to the delayed 2020 HIST Award symposium, held outside a national meeting. Line 1B – The IPG Elemental Art program awards were delayed from 2020 to 2021 and increased the actual expenses. There were also expenses related to programming at the delayed 2020 Pacificchem. Line 4B – Fewer guest registrations as there fewer HIST symposia programmed in 2021. Line 4F – The 2020 HIST Award symposium had no dinner as part of the event. Line 7B – There was an increase in the cost of the election software. Lines 7E and Line 7F –

These costs concern the Bulletin for the History of Chemistry. I split out the postage costs and put it on line 7E, while the other costs (setup, printing, graphic setup) are reported on line 7F. These were higher than expected because we need to keep the account charged for these expenses several \$1000 to the positive. The total is hard to predict due to irregularity in issue page count, but the page count for the two issues in 2021 was larger than expected. Line 9C – Lower than expected due to the virtual nature of both Council meetings. Only one councilor traveled to the Atlanta meeting. Line 9D – Lower costs due to fewer HIST officers travelled to the Atlanta meeting. The total Expense was much lower than the total budgeted Expense due to the increased costs in Lines 1A and 1B.

Investment

Part C. Investments and Other Assets *Beginning of year 2021* *End of year 2021*

1. Investments & Assets (Unrestricted) *	Total \$	Total \$271,542.95
a. Checking	\$	\$110,027.99
b. Saving	\$	\$101,014.96
c. Other	\$	\$60,500.00

2. Restricted Investment Funds *	Total \$	Total \$0.00
a. Total Restricted Investment Funds:	\$	\$0.00

Total Investments and Other Assets:	2021 budget \$	2021 Actual \$271,542.00

3. Which Form 990 did your technical division file with the IRS for the Previous Tax Year?

- Form 990-N (Electronic Postcard)
- Form 990-EZ
- Form 990

4. What is your technical division’s Employment Identification Number (EIN)? *

52-6055746

5. Does your organization want to continue to be included under the umbrella of the American Chemical Society's Group Exemption Letter? *

- Yes
 No
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After the submission of its Annual Report, each technical division must request its annual allotment per the ACS Bylaws.

6. The technical division requests their annual allotment.

- Yes
 No
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Summary

Part D - Summary from Parts A, B, and C 2021 budget

Operating Account Income (Part A) \$78,146.73

Assets and Investments (Part C) \$271,542.00

**Operating Account Expenditures
Commitments or Liabilities (Part B) \$36,552.39**

Supporting Material

Brief Description	File Name	File Size	Date Uploaded
Quicken Summary 2021	HIST-2021 Quicken Summary.pdf	212.65 KB	2/3/2022